

**Board Of fire Commissioners
Dist. 3 Commercial Twp.**

PO Box 616 Millville N.J. 08332

Resolution #03142024-1

March, 10 2024

Designating Surety Bonding for Commissioners

WHEREAS, the Local Finance Board has adopted rules and regulations which apply to municipal entities, and the fire district is a municipal entity as defined in the rules and regulations as promulgated by the Local Finance Board; and

WHEREAS, Subchapter 6, Section 5:31-6.1 provides that the fire district shall, by resolution, designate employees and officials required to furnish surety bonds and determine minimum bonds for each such employee and official; and

WHEREAS, the Commissioners of Fire District No. 3 in the Township of Commercial, County of Cumberland, deem it necessary to provide bonding for the Commissioners.

NOW THEREFORE, be it RESOLVED by the Commissioners of Fire District No. 3 Township of Commercial, County of Cumberland, as follows:

(1) All Commissioners shall be bonded in the amount of approximately \$1,000,000.00